TOP 5 INDUSTRIAL EXPANSIONS

CARGILL \$225 MILLION 79,600 S.F. 12 NEW JOBS 325 JOBS RETAINED	SUNRISE COOPERATIVE \$18 MILLION 11,000 S.F. 26 JOBS RETAINED	ADVANCED COMPOSITES 6190 S.F. PRODUCTION LINE/ MEZZANINE \$16 MILLION
BOTKINS SPEC. BUILDING #2 \$1.3 MILLION 30,000 S.F.	CUSTOM FOAM \$1.2 MILLION 47,000 S.F. ADDITION 50 JOBS RETAINED	TOTAL INVESTMENT \$267MILLION 207,258 S.F. 39 NEW JOBS 763 JOBS RETAINED

ABOUT SSEP:

Sidney Shelby Economic Partnership (SSEP) is a not-for-profit organization composed of business, government and community leaders dedicated to the economic growth of Sidney and Shelby County communities.

SSEP works to improve the overall business climate in order to grow existing businesses, in addition to supporting business creation and new business attraction to the region.

Sidney-Shelby Economic Partnership 101 S. Ohio Ave., Floor 2 Sidney, OH 45365 www.choosesidneyshelby.com info@choosesidneyshelby.com

The Sidney-Shelby Economic Partnership is a not-for-profit organization that depends solely on contributions from investors. THANK YOU to our investors for your continued support.



2019 SSEP ANNUAL REPORT







MAGAZINE

U.S. Micropolitan

SIDNEY-SHELBY ECONOMIC PARTNERSHIP

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PRESIDENT'S REPORT

2019 was a great year for the Sidney-Shelby Economic Partnership. The economy has been strong and the region experienced significant growth and investment. In fact, Shelby County landed the two largest industrial investment projects in the entire Dayton Region and a total of three of our projects ranked in the top 10. A total of 7 major industrial expansions were announced in 2019 and that placed us as number 15 on the Site Selection Micropolitan list.

SSEP has continued work on new economic and community development initiatives that resulted from an extensive visioning process that began in late 2018. We are executing new strategies that will enhance our community brand, improve downtowns, and improve the availability of housing. More than ever, our continued success requires private -public partnership and we are partnering on each and every one of these initiatives. Our primary focus continues to be maintaining an environment where companies can grow and prosper, but we also realize that economic development is also about building a sense of place for the people who live and work here.

I want to thank all the businesses and public entities who support the SSEP with finances, leadership and direction. Without all the support, Sidney and Shelby County would not be experiencing all this amazing success!

Martin L. Given President of the Board of Trustees

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EXECUTIVE DIRECTOR'S REPORT

Cargill's recent announcement to expand its integrated soybean crush and refined oils facility in Sidney, Ohio, marks the largest Shelby County industrial expansion project for 2019. The company will invest approximately \$225 million at the Sidney site, increasing crush capacity and modernizing operations. When completed, the Sidney facility will be the largest soybean crushing facility in North America. This massive investment will also benefit the local agricultural economy as farmers deliver crops directly to Cargill for processing.

While the Cargill expansion is great news for the Sidney-Shelby area, we also benefited from a year of strong industrial and commercial investment. Page 4 of this report highlights the top five industrial expansion projects for 2019. These major projects totaled more than \$267 million of investment, 207,258 s.f. of new construction, with 763 jobs retained and 39 new jobs created.

Sidney-Shelby County continues to be a leading county for industrial and business development. This annual report is jam-packed with infographics and data points that back up our strong position in the region, state and nation. But with the sustained growth comes challenges. You have go back to the 1970's to see unemployment levels in the range of 3.4 to 3.5%. SSEP continues to work closely with the Workforce Partnership and HometownOpportunity.com to develop and attract the workforce necessary to sustain our business and industrial base.

SSEP is collaborating with the Chamber and Visitors Bureau to develop a branding/marketing strategy to better position Sidney-Shelby County for the future. Sidney Alive is spearheading a Downtown & Riverfront Development Strategy and we are partners in this important redevelopment effort. Building a stronger community with more amenities is often referred to as "Placemaking". SSEP believes that Placemaking is an important element to attracting and retaining talent, so we are working to move this issue forward.

Our staff, board leadership and collaborative partners are dedicated to moving our community forward and we very much appreciate your continued support and participation.

Jim Hill, Executive Director

TOP 100 MICROPOLITAN

In 2016, 2017, 2018 and 2019 the Sidney area has been named to the prestigious Top 100 Micropolitan list by Site Selection Magazine. Sidney moved up to four spots from 19th to 15th in 2019.

"Projects have to be a new or expanded facility of at least 20,000 sq. ft., create at least 20 new jobs or require at least a \$1 million investment to qualify," said James Hill, executive director of the Sidney-Shelby Economic Partnership.

Site Selection Magazine's award focuses on new corporate facility projects with significant impact, including headquarters, manufacturing plants, research & development operations and logistics sites, among others. It does not track retail and government projects, or schools and hospitals.

The Office of Management and Budget has identified 551 Micropolitans in the U.S. A micropolitan is defined as an area adjacent to a metropolitan city with (a city) of at least 10,000 but less than 50,000, plus adjacent territory.

LEADING THE WAY

OF THE MANUFACTURING COMPANIES in the Region









in the Region

46.2% EMPLOYED IN MANUFACTURING #1 IN OHIC

COMPAN



SHELBY COUNTY UNEMPLOYMENT RATE 11 9% 15.3% 13 8% 3.5% 3 4% 4.1% 1970 1977 1984 1991 1998 2005 2012 2019 **BUILDING/SITE LEADS** Direct Contact Leads 12 **Total Prospect** JobsOhio Inquiries Leads 42 30 Responded **To Prospects** 16 **CONSTRUCTION ACTIVITY IN \$MILLIONS** \$188.5 \$200.0 \$150.0 \$87.6^{\$96.0} \$100.0 \$81.5 \$67.3 \$50.0 \$29.3_{\$23.9} \$22.8\$28.9\$27.2 \$0.0 Million \$ ■ 2006 ■ 2008 ■ 2010 ■ 2012 ■ 2014 ■ 2016 ■ 2018 ■ 2019

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